

2 November 2011

Blue Star Capital plc
("Blue Star Capital" or the "Company")

Issue of Equity

Blue Star Capital announces that in accordance with regular share based payments which were previously notified on 29 June 2011 and on 25 July 2011, the Chief Executive, Dr Richard Leaver and non executive directors Mr Anthony Fabrizi and Mr Noel Lyons were issued the following shares in the Company (the "New Shares") on 1 November 2011:

Name	Current Shares	New Shares	Total Holding	% Holding
Mr Anthony Fabrizi	-	140,848	140,848	0.093
Dr Richard Leaver	1,243,359	209,815	1,453,174	0.964
Mr Noel Lyons	-	140,848	140,848	0.093

The New Shares will rank pari passu with the ordinary shares already in issue. Application has been made for the admission to trading of the New Shares on AIM and dealings are expected to commence at 8.00 am on 8 November 2011.

Following the issue of the New Shares, the Company's voting capital will consist of:

Ordinary Shares	Nominal Value (pence)	GBP	Ordinary Shares held in Treasury
150,752,445	0.1	150,752	-

As the Company does not hold any ordinary shares in Treasury its total number of voting rights equals its capital. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA's Disclosure and Transparency Rules.

Contacts:

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