

20 January 2012

Blue Star Capital plc
("Blue Star Capital" or the "Company")

Issue of Equity

Blue Star Capital announces that in accordance with regular share based payments which were previously notified on 29 June 2011, 25 July 2011 and 25 November 2011, the Chairman, Lord Dear; the Chief Executive, Dr Richard Leaver and non executive directors Mr Anthony Fabrizi, Mr Noel Lyons, Mr Peter Varnish and General Sir Michael Wilkes were issued the following shares in the Company (the "New Shares") on 20 January 2012:

Name	Current	New Shares	Total Holding	% Holding
Lord Dear	497,344	210,084	707,428	0.47
Mr Anthony Fabrizi	140,848	157,563	298,411	0.20
Dr Richard Leaver	1,453,174	248,169	1,701,343	1.12
Mr Noel Lyons	140,848	157,563	298,411	0.20
Mr Peter Varnish	-	157,563	157,563	0.10
General Sir Michael Wilkes	497,344	157,563	654,907	0.43

The New Shares will rank pari passu with the ordinary shares already in issue. Application has been made for the admission to trading of the New Shares on AIM and dealings are expected to commence at 8.00am on 23 January 2012.

Following the issue of the New Shares, the Company's voting capital will consist of:

Ordinary Shares	Nominal Value (pence)	GBP	Ordinary Shares held in Treasury
151,840,950	0.1	151,840	-

As the Company does not hold any ordinary shares in Treasury its total number of voting rights equals its capital. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA's Disclosure and Transparency Rules.

Contacts:

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